3. **Meeting with Your Advisor and Select Classes.**

**Advising prior to declaring the major:**

A&S students who have not officially declared their major should meet with an Arts & Sciences advisor at College of Arts & Sciences Advising, 1 Alumni Memorial Building, (865) 974-4481.

HCB students work with the Office of Undergraduate Programs at 342 Haslam Business Building, (865) 974-5096. (Websites listed at the end.)

**Meeting with Faculty Advisor:**

After declaring the major, A&S students should meet with their faculty advisor and HCB students should meet with their academic advisor. This is an opportunity to talk about interests, strengths, career goals, and more.

The DARS report lets students monitor their progress on degree requirements and classes needed. Students should review their DARS report prior to the advising meeting. The advising session then can focus on course selection for career goals (work or professional school), internships, opportunities in the Department, and more.

Advising is an ongoing process. In addition to monitoring your DARS report, consult with your advisor about useful classes and opportunities for your goals.

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**FOR MORE INFORMATION:**

The Department Economics website:  
[www.econ.bus.utk.edu](http://www.econ.bus.utk.edu)

College of Arts and Sciences website:  
[www.artsci.utk.edu](http://www.artsci.utk.edu)

Haslam College of Business website:  
[www.bus.utk.edu/undergrad](http://www.bus.utk.edu/undergrad)

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**ECONOMICS@TENNESSEE**  
Economics·Public Administration

Few disciplines are more relevant to our everyday lives than economics. Economists examine how businesses, individuals and nations behave, how they interact, and how they compete.

Economics provides the framework for strategic thinking and the tools for effective decision making. Want to know how to compete in today’s business world, why countries trade, or how a change in U.S. monetary policy affects the cost of your trip to Europe? The answer to these questions, and more, is guided by the laws of economics.

The tools of economics apply to a wide range of areas: business management, public policy and personal decision-making. The bestseller *Freakonomics* raised awareness about how economic principles can be applied to untangle knotty questions from disparate disciplines. These principles apply globally and across time. Economics gives learning for a lifetime. Our students use their study of economics as the foundation for careers in business, law, research, and government, serving in both the public and private sector.

*“With economics, it's like you can see ahead to what's going to happen next.”*

*“When you get out in the world, you realize that economics is everywhere.”*
Students can major in economics either through the Haslam College of Business (HCB) or College of Arts and Sciences (A&S).

For students interested in the interface of economics and political science, the Public Administration major (through HCB) is a good option. For students focused on other majors, economics still provides a useful foundation for study. A&S students can minor in economics. HCB students can use a collateral or concentration option in economics to mesh with coursework in other majors. Economics majors pursue careers in banking and other business sectors, all levels of government service, and a variety of other fields.

The economics degree is a strong foundation for graduate study in economics, law, public policy and MBA programs. Students may also pursue certification to teach economics in secondary schools through the College of Education, Health and Human Services.

However, even if you do not choose to major or minor in economics or public administration, the demands of today’s world often require an in-depth understanding of how the global economy works. To provide this background to non-majors, the Department has accessible 300-level courses, such as the Global Economy, Government and Business, and Law and Economics.

**UNDERGRADUATE PROGRAM**

**Steps to an Economics Major or Minor**

1. **Choose Your Pathway.**

   The Department of Economics offers three paths to getting your degree. Students can major in Economics through the College of Arts and Sciences, the Haslam College of Business, or a Public Administration major (via HCB).

   You can find more information at the A&S and HCB websites listed at the end. The advising links and Economics link are good places to start.

**College of Arts & Sciences**

**Major in Economics:**

The economics program combines a broad Arts & Sciences education with a rigorous study of markets, competitive environments (industrial organization), macroeconomics, international economics, environmental/resource economics, public policy and more. In addition, the econometrics coursework builds quantitative skills that are useful for a variety of career paths. The Economics major consists of at least 27 upper-division hours in economics plus Economics 201 and Statistics 201 (or their equivalent honors courses) as pre-requisite coursework.

**Minor in Economics:**

For a minor in economics, students take Economics 201 (or 207) and 12 more hours of upper-division economics. The upper division classes include Economics 311, 313 and 3 or more hours of 400-level economics.

**Honors Concentration:**

Admission to Honors Economics is limited to students who have an overall GPA of 3.2 or above, and earn a B or better in Economics 311, 313 and two other upper division economics courses. (The online catalog gives more information.) A capstone for the Honors concentration is Econ 498, the Honors Thesis, where students research a topic, with guidance from a faculty advisor in the area of interest. Interested students should contact their faculty advisor for more details.

**Haslam College of Business**

**Major in Economics:** Traditional and Multi-disciplinary Options

Students may pursue a traditional economics major (24 hours of economics), or combine multi-disciplinary interests via the collateral option. The collateral combines economics coursework with complementary classes in finance, statistics, and other areas. Finally, students can pursue a dual concentration in Economics and International Business. See the online catalog for details and a useful chart on the collateral and dual concentration options.

Elective classes address topics such as business/industrial organization, public finance, environmental/resource economics, monetary and macroeconomics, health economics, econometrics and other areas.

**HCB Honors Program:**

The College of Business honors program is the Global Leadership Scholars (GLS) program. GLS applications are in the spring semester of the first year. Admitted GLS students take honors courses and leadership seminars in sophomore through senior years. (See the HCB website for more information.

**Public Administration Major:**

The Public Administration major is a joint program sponsored by the Economics and Political Science Departments. It is designed for HCB students interested in management and development of public policy within government. Public administration work often involves management along the “interface” of the public and private sectors. The program combines general education in business principles with specific courses in the economic and political aspects of government policy. Electives are chosen strategically to build greater expertise.

Public Administration majors pursue careers in a wide variety of areas, in both the private and public sectors. The latter are at the local, state and federal levels. Examples include tax administration and budget analysis, city management, government relations within large corporations, management of non-profit organizations, and areas of government, such as education, health, environment, and economic development. In addition to the Master of Public Administration degree, many undergraduate majors pursue graduate programs in law, economics, or public policy.

2. **Declare Your Major.**

To declare the major, A&S students should contact the Economics Department and complete the form to declare the major. An Economics Department faculty advisor will be appointed at that time. Notice that students are to declare their major by the time they have earned 75 hours. HCB majors should communicate their choice to their appointed academic advisor.

“A thing I like about economics is it gives you tools to address all sorts of issues.”